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CHINA NEW ECONOMY FUND LIMITED

中國新經濟投資有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 80)

DATE OF BOARD MEETING

The board of directors (the “**Board**”) of China New Economy Fund Limited (the “**Company**”) hereby announces that a meeting of the Board of the Company will be held on Friday, 27 March 2015 for the purpose of considering and approving the final results of the Company for the year ended 31 December 2014 and transacting any other business.

By Order of the Board

China New Economy Fund Limited

Craig Blaser Lindsay

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 17 March 2015

As at the date of this announcement, the directors of the Company (the “Directors”) are Mr. Craig Blaser LINDSAY, Mr. GU Xu and Mr. CHAN Cheong Yee as executive Directors; and Mr. LAM Chun Ho, Mr. Doyle Ainsworth DALLY, Mr. Faris Ibrahim Taha AYOUB and Mr. HUANG Liangkuai as independent non-executive Directors.