

# CHINA NEW ECONOMY FUND LIMITED

## 中國新經濟投資有限公司

(Incorporated in the Cayman Islands as an exempted company with limited liability)

(Stock Code: 80)

### LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

The members of the board of Directors (“Board”) of China New Economy Fund Limited are set out below.

#### Executive Directors

Mr. Craig Blaser Lindsay (*Chairman and Chief Executive Officer*)

Mr. Gu Xu

Mr. Chan Cheong Yee

#### Independent Non-executive Directors

Mr. Siu Kam Chau

Mr. Doyle Ainsworth Dally

Mr. Arthur James Kay Stubbs

Mr. Faris Ibrahim Taha Ayoub

There are three Board committees. The table below provides membership information of these committees on which each Board member serves:

<b>Director</b>	<b>Board Committee</b>	<b>Audit Committee</b>	<b>Remuneration Committee</b>	<b>Nomination Committee</b>
Mr. Siu Kam Chau		Chairman	Chairman	Member
Mr. Doyle Ainsworth Dally		Member	Member	Chairman
Mr. Arthur James Kay Stubbs		Member	Member	Member
Mr. Faris Ibrahim Taha Ayoub		Member	Member	Member

Hong Kong, 5 February 2014