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CHINA NEW ECONOMY FUND LIMITED

中國新經濟投資有限公司

(an exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 80)

DATE OF BOARD MEETING

The board of directors (the “Board”) of China New Economy Fund Limited (the “Company”) announces that a meeting of the Board of the Company will be held in Hong Kong on Thursday, 21 March 2013 for the purpose of, among other matters, considering and approving the final results of the Company for the year ended 31 December 2012 and transacting any other business.

By Order of the Board
China New Economy Fund Limited
Craig Blaser Lindsay
Chairman and Executive Director

Hong Kong, 11 March 2013

As at the date of this announcement, the Directors of the Company are Mr. WANG Junyan, Mr. LINDSAY Craig Blaser and Mr. GU Xu as executive directors, Mr. SIU Kam Chau, Professor XU Yangsheng and Mr. DALLY Doyle Ainsworth as independent non-executive directors.