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## **CHINA NEW ECONOMY FUND LIMITED**

### **中國新經濟投資有限公司**

*(an exempted company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 80)**

#### **RIGHTS ISSUE ON THE BASIS OF ONE RIGHTS SHARE FOR EVERY TWO SHARES HELD ON THE RECORD DATE – COMMENCEMENT OF DEALINGS IN THE SHARES ON AN EX-RIGHTS BASIS**

Reference is made to the announcement (“**Announcement**”) of China New Economy Fund Limited (“**Company**”) dated 12 August 2014 in relation to the proposed rights issue on the basis of one Rights Share for every two Shares held on the Record Date. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Announcement.

Pursuant to the tentative timetable for the Rights Issue as set out in the Announcement, the last day of dealings in the Shares on a cum-rights basis is Thursday, 21 August 2014. The closing price per Share as quoted on the Stock Exchange on Thursday, 21 August 2014 is HK\$0.39.

Dealings in the Shares on an ex-rights basis shall commence on Friday, 22 August 2014.

**The Rights Issue is conditional upon, among other conditions, the fulfillment of the conditions set out in the Underwriting Agreement and therefore is subject to the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof. Accordingly, the Rights Issue may or may not proceed. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.**

By order of the Board  
**China New Economy Fund Limited**  
**Craig Blaser Lindsay**  
*Chairman and Chief Executive officer*

Hong Kong, 21 August 2014

*As at the date of this announcement, the Board comprised Mr. LINDSAY Craig Blaser, Mr. GU Xu and Mr. CHAN Cheong Yee as executive Directors, Mr. SIU Kam Chau, Mr. DALLY Doyle Ainsworth and Mr. AYOUB Faris Ibrahim Taha as independent non-executive Directors.*