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## **CHINA NEW ECONOMY FUND LIMITED**

### **中國新經濟投資有限公司**

*(Incorporated in the Cayman Islands as an exempted company with limited liability)*

**(Stock Code: 80)**

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING AND THE EXTRAORDINARY GENERAL MEETING HELD ON 28 MAY 2015**

At the annual general meeting (the “AGM”) of China New Economy Fund Limited (the “Company”) held on 28 May 2015, all the proposed resolutions as set out in the notice of the AGM dated 27 April 2015 were taken by poll.

The full text of the resolutions is set out in the notice of the AGM. The poll results are set out as follows:

<b>Ordinary Resolutions</b>		<b>Number of Votes (approximate %)</b>	
		<b>For</b>	<b>Against</b>
1.	To receive, consider and adopt the audited financial statements and the reports of the directors and auditors for the year ended 31 December 2014.	154,950,001 (100%)	0 (0%)
2. (a)	To re-elect Mr. Lam Chun Ho as independent non-executive director.	154,950,001 (100%)	0 (0%)
2. (b)	To re-elect Mr. Huang Lianguai as independent non-executive director.	154,950,001 (100%)	0 (0%)
2. (c)	To authorize the board of directors to fix the respective directors’ remuneration.	154,950,001 (100%)	0 (0%)
3.	To re-appoint Ernst & Young as auditors and to authorize the board of directors to fix their remuneration.	154,950,001 (100%)	0 (0%)
4.	To grant a general mandate to the directors to issue, allot and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution.	154,950,001 (100%)	0 (0%)

Ordinary Resolutions		Number of Votes (approximate %)	
		For	Against
5.	To grant a general mandate to the directors to repurchase shares of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution.	154,950,001 (100%)	0 (0%)
6.	To extend the general mandate granted to the directors to issue, allot and deal with additional shares in the share capital of the Company by the total number of the shares repurchased by the Company.	154,950,001 (100%)	0 (0%)

At the extraordinary general meeting (the “EGM”) of the Company held after the AGM on 28 May 2015, all the proposed resolutions as set out in the notice of the EGM dated 12 May 2015 were taken by poll.

The full text of the resolutions is set out in the notice of the EGM. The poll results are set out as follows:

Ordinary Resolutions		Number of Votes (approximate %)	
		For	Against
1.	To approve the increase in authorized share capital by the creation of an additional 1,224,000,000 new shares.	154,850,001 (100%)	0 (0%)
2.	To approve the adoption of share option scheme.	154,850,001 (100%)	0 (0%)

*Notes:*

- (a) As all the votes were cast in favour of each of the above resolutions, all the resolutions at the AGM and the EGM were duly passed as ordinary resolutions.
- (b) As at the date of the AGM and the EGM, the total number of shares of the Company in issue was 515,100,000 shares.
- (c) The total number of shares of the Company entitling the holder to attend and vote on the resolutions at the AGM and the EGM was 515,100,000 shares.
- (d) There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM or the EGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).
- (e) No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the AGM or the EGM.

- (f) None of the shareholders of the Company have stated their intention in the Company's circulars dated 27 April 2015 and 12 May 2015 to vote against or to abstain from voting on any of the resolutions at the AGM or the EGM respectively.
- (g) The Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM and the EGM.

By Order of the Board  
**China New Economy Fund Limited**  
**Gu Xu**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 28 May 2015

*As at the date of this announcement, the Board comprises Mr. GU Xu and Mr. CHAN Cheong Yee as executive Directors, Mr. LAM Chun Ho, Mr. Faris Ibrahim Taha AYOUB and Mr. HUANG Liangkuai as independent non-executive Directors.*