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CHINA NEW ECONOMY FUND LIMITED

中國新經濟投資有限公司

(Incorporated in the Cayman Islands as an exempted company with limited liability)

(Stock Code: 80)

DATE OF BOARD MEETING

The board of directors (the “Board”) of China New Economy Fund Limited (the “Company”) hereby announces that a meeting of the Board of the Company will be held on Thursday, 27 August 2015 for the purpose of considering and approving the interim results of the Company for the six months ended 30 June 2015, the payment of an interim dividend, if any, and transacting any other business.

By Order of the Board

China New Economy Fund Limited

Gu Xu

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 17 August 2015

As at the date of this announcement, the Board comprises Mr. GU Xu and Mr. CHAN Cheong Yee as executive Directors; Mr. LAM Chun Ho, Mr. Faris Ibrahim Taha AYOUB and Mr. HUANG Liangkuai as independent non-executive Directors.