

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHINA NEW ECONOMY FUND LIMITED

(an exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 80)

As at 30 September 2012, the unaudited net asset value per share of China New Economy Fund Limited (the “Company”) was approximately HK\$0.80.

The Company is managed by CITIC Securities International Investment Management (HK) Limited.

The directors of the Company as at the date of this announcement are Mr. WANG Junyan, Mr. LINDSAY Craig Blaser and Mr. GU Xu as executive directors, Mr. SIU Kam Chau, Professor XU Yangsheng and Mr. DALLY Doyle Ainsworth as independent non-executive directors.

Hong Kong, 11 October 2012