

# CHINA NEW ECONOMY FUND LIMITED

## 中國新經濟投資有限公司

(Incorporated in the Cayman Islands as an exempted company with limited liability)

(Stock Code: 80)

### LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

The members of the board of Directors (“Board”) of China New Economy Fund Limited are set out below.

#### Executive Directors

Mr. Craig Blaser Lindsay (*Chairman*)

Mr. Wang Junyan (*Chief Executive Officer*)

Mr. Gu Xu

#### Independent Non-executive Directors

Mr. Siu Kam Chau (*Chairman*)

Professor Xu Yangsheng

Mr. Doyle Ainsworth Dally

There are three Board committees. The table below provides membership information of these committees on which each Board member serves:

<b>Director</b>	<b>Board Committee</b>	<b>Audit Committee</b>	<b>Remuneration Committee</b>	<b>Nomination Committee</b>
Mr. Siu Kam Chau		Chairman	Chairman	Member
Professor Xu Yangsheng		Member	Member	Member
Mr. Doyle Ainsworth Dally		Member	Member	Chairman

Hong Kong, 29 March 2012