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## **CHINA NEW ECONOMY FUND LIMITED**

### **中國新經濟投資有限公司**

*(an exempted company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 80)**

## **POLL RESULTS OF THE ANNUAL GENERAL MEETING**

### **HELD ON 28 MAY 2014**

Reference is made to the circular (the “Circular”) and the notice of annual general meeting (the “Notice”) dated 23 April 2014 in respect of the annual general meeting of China New Economy Fund Limited (the “Company”) held on 28 May 2014 (the “AGM”). Unless otherwise defined, terms used herein shall have the same meaning as defined in the Circular and Notice of the AGM.

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING**

The board of directors (the “Board”) of the Company is pleased to announce that all the resolutions as set out in the Notice were duly voted on by poll and passed by the Shareholders of the Company at the AGM.

As at the date of the AGM, there were a total of 303,000,000 shares of the Company (the “Shares”) in issue. There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, no Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the AGM. None of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM. As such, there were a total of 303,000,000 Shares, representing 100% of the total issued Shares of the Company as at the date of AGM, entitling the Shareholders to attend and vote on the resolutions at the AGM.

The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the AGM.

The full text of the resolutions is set out in the Notice of the AGM. The poll results are set out as follows:

Ordinary Resolutions		Number of Votes (approximate %)	
		For	Against
1.	To receive, consider and adopt the audited financial statements, reports of the Board of Directors and auditors of the Company for the year ended 31 December 2013.	176,600,000 (100%)	0 (0%)
2.	(a) To re-elect Mr. Mr. Craig Blaser Lindsay as an Executive Director of the Company;	176,600,000 (100%)	0 (0%)
	(b) To re-elect Mr. Chan Cheong Yee as an Executive Director of the Company;	176,600,000 (100%)	0 (0%)
	(c) To re-elect Mr. Siu Kam Chau as an Independent Non-executive Director of the Company;	176,600,000 (100%)	0 (0%)
	(d) To re-elect Mr. Doyle Ainsworth Dally as an Independent Non-executive Director of the Company;	176,600,000 (100%)	0 (0%)
	(e) To re-elect Mr. Arthur James Kay Stubbs as an Independent Non-executive Director of the Company;	176,600,000 (100%)	0 (0%)
	(f) To re-elect Mr. Faris Ibrahim Taha Ayoub as an Independent Non-executive Director of the Company; and	176,600,000 (100%)	0 (0%)
	(g) To authorize the Board of Directors to fix the remuneration of the respective Directors.	176,600,000 (100%)	0 (0%)
3.	To re-appoint Ernst & Young as auditors for the Company and authorize the Board of Directors to fix their remuneration.	176,600,000 (100%)	0 (0%)
4.	(i) To approve share issue mandate (Ordinary Resolution on items 4.A (i) to (iv) of Notice of Annual General Meeting).	176,600,000 (100%)	0 (0%)
	(ii) To approve share repurchase mandate (Ordinary Resolution on items 4.B (i) to (iii) of Notice of Annual General Meeting).	176,600,000 (100%)	0 (0%)
	(iii) To approve extension of share issue mandate to include any share capital repurchased under the share repurchase mandate (Ordinary Resolution on item 4.C of Notice of Annual General Meeting).	176,600,000 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all of resolutions were duly passed by the Shareholders as ordinary resolutions of the Company.

By Order of the Board  
**China New Economy Fund Limited**  
**Craig Blaser Lindsay**  
*Chairman*

Hong Kong, 28 May 2014

*As at the date of this announcement, the Directors of the Company are Mr. Craig Blaser LINDSAY, Mr. GU Xu and Mr. CHAN Cheong Yee as executive directors, Mr. SIU Kam Chau, Mr. Doyle Ainsworth DALLY, Mr. Arthur James Kay STUBBS and Mr. Faris Ibrahim Taha AYOUB as independent non-executive directors.*