

CHINA NEW ECONOMY FUND LIMITED

中國新經濟投資有限公司

(Incorporated in the Cayman Islands as an exempted company with limited liability)

(Stock Code: 80)

LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

The members of the board of Directors (“Board”) of China New Economy Fund Limited are set out below.

Executive Directors

Mr. Craig Blaser Lindsay (*Chairman and Chief Executive Officer*)

Mr. Gu Xu

Mr. Chan Cheong Yee

Independent Non-executive Directors

Mr. Siu Kam Chau

Professor Xu Yangsheng

Mr. Doyle Ainsworth Dally

There are three Board committees. The table below provides membership information of these committees on which each Board member serves:

Director	Board Committee	Audit Committee	Remuneration Committee	Nomination Committee
Mr. Siu Kam Chau		Chairman	Chairman	Member
Professor Xu Yangsheng		Member	Member	Member
Mr. Doyle Ainsworth Dally		Member	Member	Chairman

Hong Kong, 1 August 2013