

# CHINA NEW ECONOMY FUND LIMITED

## 中國新經濟投資有限公司

(an exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 80)

### Proxy Form for use at the Annual General Meeting

(Or at any adjournment thereof)

I/We <sup>(Note 1)</sup> \_\_\_\_\_  
of \_\_\_\_\_  
being the registered holder(s) of <sup>(Note 2)</sup> \_\_\_\_\_ ordinary shares  
in the capital of the China New Economy Fund Limited (the “Company”), **HEREBY APPOINT** the Chairman of the annual general  
meeting or <sup>(Note 3)</sup> \_\_\_\_\_  
of \_\_\_\_\_ as my/our proxy to act for me/us  
at the annual general meeting and in the event of a poll to vote for me/us and in my/our name(s) as indicated below or if no such  
indication is given, as my/our proxy thinks fit at the annual general meeting of the Company to be held at 16th Floor, Chuang’s  
Tower, 30-32 Connaught Road Central, Hong Kong on Wednesday, 18 May 2011 at 9:30 a.m. and at such meeting (or at any  
adjournment thereof) (the “Meeting”).

ORDINARY RESOLUTIONS		For <sup>(Note 4)</sup>	Against <sup>(Note 4)</sup>
1.	To receive, consider and adopt the audited financial statements, reports of the Board of Directors and auditors for the period from 1 February (date of incorporation) to 31 December 2010.		
2.	(i) (a) To re-elect Mr Craig Blaser Lindsay as an executive Director of the Company; and		
	(b) To re-elect Mr. Doyle Ainsworth Dally as an independent non-executive Director of the Company.		
	(ii) To authorise the Board of Directors to fix the directors’ remuneration.		
3.	To re-appoint Ernst & Young as auditors for the Company and authorise the Board of Directors to fix their remuneration.		
4.	(i) To approve share issue mandate (Ordinary Resolution items 4.A (i) to (iv) of Notice of Annual General Meeting).		
	(ii) To approve share repurchase mandate Ordinary Resolution on item 4.B (i) to (iii) of Notice of Annual General Meeting).		
	(iii) To approve extension of share issue mandate to include any share capital repurchased under the share repurchase mandate (Ordinary Resolution on item 4.C of Notice of Annual General Meeting).		

Dated \_\_\_\_\_

Signature <sup>(Note 5)</sup> \_\_\_\_\_

#### Notes:

1. Full name(s) and address(es) to be inserted in BLOCK CAPITALS.
2. Please insert the number of ordinary shares in the Company registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the ordinary shares of the Company registered in your name(s).
3. If any proxy other than the Chairman of the meeting is preferred, strike out the words “the Chairman of the annual general meeting or” herein inserted and insert the name and address of the proxy desired in the space provided. Any alteration made to this form of proxy must be initialled by the person who signs it.
4. **IMPORTANT: IF YOU WISH TO VOTE FOR A RESOLUTION, TICK IN THE RELEVANT BOX MARKED “FOR”. IF YOU WISH TO VOTE AGAINST A RESOLUTION, TICK IN THE RELEVANT BOX MARKED “AGAINST”.** Failure to complete the boxes will entitle your proxy to cast his vote at his discretion. Your proxy will also be entitled to vote at his discretion on any resolution properly put to the Meeting other than those referred to in the Notice of Annual General Meeting.
5. This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either under its common seal or under the hand of an officer or attorney duly authorised.
6. In order to be valid, this form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority, must be deposited at the office of Hong Kong share registrar of the Company. Computershare Hong Kong Investor Services Limited, 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the Meeting or adjourned Meeting (as the case may be).
7. In the case of joint holders, any one of such joint holders may vote at the Meeting, either personally or by proxy, but if more than one of such joint holders be present at the Meeting personally or by proxy, that one of the said persons whose name stands first on the register of members in respect of the relevant shares shall alone be entitled to vote in respect thereof.
8. The proxy need not be a member of the Company but must attend the Meeting in person to represent you.
9. Completion and deposit of the form of proxy will not preclude you from attending and voting at the Meeting if you so wish.